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## PRESS RELEASE

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### Advent in the Silicon Valley

Advent Technologies is one of the few Greek high tech companies selected by the panel of Greek American VCs and entrepreneurs to be incubated in Silicon Valley from April 1 2011 and for a period of three months. The Ministry is planning an event in Athens to celebrate this by beginning of May.

This is a very special distinction for Advent Technologies which allows the Company to expand its presence in North America.

*ADVENT TECHNOLOGIES S.A. is engaged in research, development and commercialization of new materials and systems for renewable energy sources. The major effort of the Company focuses on a high temperature PEM fuel cell system based on its proprietary technology. The Company, founded by researchers from the Foundation for Research & Technology-Hellas (FORTH-ICEHT) and the University of Patras in February 2005, is a spin-off operation from these two academic institutions and is funded by industrial partners (Systems Sunlight S.A., Velti S.A, ILPRA S.A.) and private investors. Advent Technologies is headquartered in Athens, Greece and occupies research, development and manufacturing space in the Patras Science Park (PSP) and in its US location in Boston Massachusetts.*